



Annual report 2023



Association of British Dispensing Opticians

abdo

2023 ANNUAL REPORT of the ABDO BOARD

Events of the year



JANUARY

▲ Alistair Bridge took on the role of Chief Executive of ABDO.

ABDO launched its 2023 Annual Plan with six key priorities for the year, including raising awareness of members' roles amongst employers and other stakeholders, continuing to enable members' professional development, and reviewing activities to ensure sustainable benefits for members.

ABDO developed new menopause guidance to help members and employers.



FEBRUARY

▲ Dr Scott Mackie was awarded the Hamblin Memorial Prize for exceptional service to the advancement of opticians and their professional organisation. The award, sponsored by Boots Opticians, was presented by Les Thomas at the ABDO stand at 100% Optical.

Members visited the ABDO stand at 100% Optical, where staff were on hand to answer queries and explain the Association's future plans. The CPD team ran two discussion workshops each day of the exhibition.

MARCH

ABDO secured a grant from Health Education England (HEE) for 200 members to train as extended service CLOs and deliver minor eye conditions services, recognising the clinical value that dispensing opticians bring to primary care.



APRIL

The ABDO Examination department ran its annual practical revision event.

MAY

Ed Fox, a qualified dispensing optician, was appointed as ABDO's new Head of Membership Services.

JUNE

▲ Following the call for nominations to the ABDO Board, Saim Begum Naroo was re-elected to serve another three-year term starting 1 September.

The Association held its Annual Meeting, Benevolent Fund Annual Meeting, and Consultation with Members online, where chairs gave reports on activities and the CFO presented the 2022 accounts.

ABDO also published its 2022 Annual Report, providing an overview of its activities and financial status.



JULY

The ABDO Board appointed Andrew Symons as an Adviser for one year.

AUGUST / SEPTEMBER

ABDO Examinations introduced a new syllabus.

OCTOBER

The Association held its inaugural members-only Myopia Management Conference at the ABDO National Resource Centre, featuring hands-on clinical sessions and talks by world-renowned experts.

The Association also held its third Social, Ethical, and Environmental (SEE) Summit, which focused on progress within the profession and industry.

▲ Following his adviser role, Andrew Symons was appointed as a full member of the ABDO Board with voting rights for a one-year term.





NOVEMBER

Julian Wiles received Honorary Fellowship for his contributions to the Association and the profession.

The Institute for Apprenticeships and Technical Education approved the apprenticeship standard for dispensing opticians.

DECEMBER

▲ Dr Andy Hepworth was awarded Life Membership for his significant contributions to the Association and the dispensing profession over many years.

ABDO announced plans to launch a new professional certificate in paediatric eyecare.

During 2023, ABDO continued its work to support and represent its members, promote awareness of their roles, enable their professional development and advance the profession.

We worked closely with employers to highlight the valuable roles which dispensing opticians play in delivering expert eye care to patients. And employers showed their commitment to the profession by developing an apprenticeship standard for dispensing opticians. We actively supported the development of this standard, which includes the requirement for apprentices to gain our FBDO Diploma. We were delighted when the Institute for Apprenticeships and Technical Education approved the standard, with this key milestone paving the way for us to introduce an apprenticeship version of our qualification in 2024.

The government funding for apprenticeships will make it possible for more people to train as dispensing opticians and raise the profile of the profession. For ABDO, this will mean providing examinations for more students and in the future welcoming more qualified members. This will generate additional income and enable us to enhance the work we do on behalf of all our members.



During 2023, we also carried out a comprehensive review of our international activity. As a result, we decided to continue providing our FBDO Diploma in Malaysia as this generates surplus revenue which supports our work on behalf of members in the UK. We also developed a framework to assess other potential opportunities abroad and determine whether it would be in the interests of members to pursue them. For the foreseeable future, however, we decided not to pursue new international opportunities and instead, to focus on our activities in the UK, including the delivering of the FBDO apprenticeship.

Thank you for continuing to support the Association and we look forward to supporting you in your careers and promoting enhanced recognition of dispensing opticians and the invaluable patient care they provide.

A handwritten signature in black ink that reads "Alistair Bridge".

Alistair Bridge
CEO

SUPPORTING MEMBERS

Membership and benefits



MEMBERSHIP AND BENEFITS

In May, dispensing optician, Ed Fox, was appointed as Head of Membership Services and the membership team continues to be the first port-of-call for members looking for advice and support. The ABDO helplines for legal advice were still well utilised. The membership department continue



ED FOX

their work with ABDO's professional indemnity insurance providers to ensure that the insurance cover extends in line

with the increasing scope of practice of members. Alongside this there is continuing work to ensure the ABDO membership benefits represent good value for our members.

MEMBERSHIP FIGURES



FULL MEMBERS
5004
TOTAL MEMBERS
8120

NEW MEMBERSHIP BENEFITS FOR 2023

- PHILIPS ELECTRICALS
- ELECTRIC VEHICLE START RESCUE
- MOTORFINITY CAR LEASING
- LV INSURANCE MULTICOVER
- MORRISONS GIFT CARDS
- FLEXIBLE AUTOS
- PARKDEAN RESORTS
- ARENA FLOWER
- HALFORDS

MOST USED MEMBERSHIP BENEFITS FOR 2023

- CINEMA TICKETS
- GYM MEMBERSHIP
- SHOPPING DISCOUNTS
- SPORT, FITNESS and WELLNESS PRODUCTS
- TOTUM PRO EVERYDAY DISCOUNT CARD and APP
- AIRPORT EXTRAS
- WORLDWIDE ATTRACTION TICKETS
- HALFORDS
- HOME HEALTH TESTS



ABDO BENEVOLENT FUND

The ABDO Benevolent Fund is a registered charity dedicated to supporting members past and present, as well as their dependants, who are facing financial hardship due to unforeseen changes in circumstances such as redundancy, bereavement, illness, or relationship breakdown.

In 2023, the fund assisted nine members through various means, including one-off grants and loans. The support extended to members experiencing relationship breakdowns, those who found themselves unemployed, and individuals needing help to maintain their professional status. Many members who approach the fund are facing financial challenges due to debt. While the fund cannot directly assist with debt, members are referred to StepChange, a charity that specialises in debt management and provides free money management advice. This referral helps members receive support to manage their financial situation.

Trustees are keen to encourage any member in need of financial support to reach out. To apply, members can contact the administrator, Jane Burnand, by email at jburnand@abdo.org.uk or by calling 07939 936827. All applications are treated with the utmost confidentiality and considered with great care and thought. If you know anyone who might benefit from this support, please encourage them to contact ABDO.

The fund's main income comes from membership fees, with £2 per member allocated to the fund each year. We are also grateful for the additional individual donations made by members when renewing their annual subscription. We would like to extend our thanks to all members who made these additional contributions. Your generosity makes it possible for us to provide much-needed support to colleagues facing financial difficulties.

WEBSITE

Members have benefitted from continued updates to the ABDO website. Members can access exam and CPD information as well as booking onto events. There are new and updated resources on the Business Hub, the Clinical Hub and the SEE Hub for ABDO's social, ethical and environmental campaign.

100% OPTICAL

ABDO had a stand at 100% Optical in 2023 with fresh new branding for the stand. ABDO's presence at the trade shows gives a great opportunity for members and other people from the world of optics to interact with the Association, gain our support and understand how we work.



SUPPORTING MEMBERS

Membership and benefits

DISPENSING OPTICS

Dispensing Optics (DO) was published monthly – both in print and digitally – during 2023 with news, CPD articles and features relevant to ABDO members.

As well as receiving a hard copy, ABDO members receive bi-monthly DO e-newsletters with a link to the digital version of the journal both on the digital publishing platform Issuu and as a PDF to download.

DO Online

With its own section on the ABDO website, *DO Online* is the digital companion to DO journal – with news, features, a jobs vacancies section and banner advertising opportunities.

Tablet and mobile friendly, *DO Online* is consistently in the top 10 page views for the entire ABDO website. From January to December 2023, the DO Online news pages notched up 76012 page views.

Offering FREE Bronze adverts to ABDO members, the DO Online jobs vacancies section had 26,957 page views from January to December 2023, and showcased 168 job adverts. DO Online also links to the ABDO Facebook page – providing links to news and features.

Sustainability

In January 2023, DO's gloss laminated front cover was replaced with recyclable gloss paper. DO is packaged and posted in recyclable paper – meaning the journal is now fully recyclable.

More than 10 per cent of ABDO members now opt to read DO online only – an option introduced in July 2021 to support the Association's sustainability goals. Members can read DO journal online as a full, downloadable PDF as well as a 'flip-through' on the e-publishing platform Issuu.

EXPANDING OUR REACH

The average monthly circulation of DO in 2022

6,846

copies

January–December 2023



41% increase in advertising revenue for DO and DO Online in 2023 compared to 2022



Ad revenue from DO Online/DO e-news and social media bundles increased by **more than 50%** in 2023 compared to 2022



4.62% increase in followers in 2023



3215 followers on Twitter



563 followers on Instagram



Social media engagement rate: **2.62 per cent**

DISPENSING OPTICS





abdo | OPTHALMIC
LENS AVAILABILITY

OPHTHALMIC LENS AVAILABILITY ONLINE

Ophthalmic Lens Availability (OLA) brings together data found in a range of manufacturers' catalogues in one handy searchable online database. OLA Online is now available to all ABDO members as part of their membership.

The site is updated when lens manufacturers publish their product offerings for each year. At this time, the editor of OLA Online, Kevin Gutsell, has also started to look at adding more suppliers to the site as well as the feasibility of searching more efficiently for lenses/coatings for specialist needs such as sports and driving.

If you have any feedback on OLA or improvements you would like to see, then please email the editor, Kevin Gutsell, at olaeditor@abdo.org.uk

“ My thanks to the lens suppliers for their support and cooperation. Without this I could not keep the information correct and up to date. ”

Kevin Gutsell.
OLA Editor

BUSINESS SUPPORT HUB

The ABDO Business Support Hub (BSH) continues to grow. As well as being a point to access information and bookings for the Management and Leadership Training (MLT) courses and workshops, it offers signposting to expertise and a large number of resources under a variety of areas such as peer to peer mentoring, growth, customer, leadership, teams and marketing.

abdo | BUSINESS
SUPPORT HUB



ENABLING PROFESSIONAL DEVELOPMENT

Examinations



2023 Student Exams in numbers (full sitting)

PQE Theory	264 students
PQE Practical	354 students
FQE Theory	329 students
FQE Practical	179 students
CL Theory	141 students
CL Practical	48 students

PQE = Preliminary Qualifying Examination

FQE = Final Qualifying Examination

CL = Contact Lens

abdo | Examinations



EXAMINATIONS

ABDO's Examinations department continued to support the progression of students throughout 2023, delivering professional examinations and practice visits throughout the year both in the UK and overseas.

2023 saw the introduction of the new Diploma in Ophthalmic Dispensing syllabus based on the new GOC standards and outcomes for registration.

Prior the introduction of the new syllabus, ABDO had conducted an extremely rigorous consultation process involving a range of stakeholders.

The review led to a great deal of work with our partner institutions and the GOC to ensure that education and training requirements continue to be met at the highest standard.

Under the new GOC standards, ABDO has a new role as the qualifications provider (with the education institutes as partner centres) and wholesale changes in our auditing processes which will continue to be developed in the future.

The Dispensing and Contact Lens theoretical examinations have now fully transferred to the online TestReach platform and the student numbers sitting online theory exams go from strength to strength.

The Pre-Qualification Portfolio (PQP) case records continues to be uploaded via an individual members portfolio and the success of this process will now see the submission of the Contact lens case records, in the same way from April/May 2024.

All the online platforms have been designed to streamline the examination process both for students and administration staff as well as to support ABDO's aim to reduce its carbon footprint.

The department now offers four dispensing final qualifying and contact lens practical exam sessions per year in the UK, helping students to graduate with their peers.

ABDO's annual student revision event was successfully delivered over the two days and all the attendees felt the exams format to be much clearer and more confident in preparation for the summer practical exams.

NATIONAL RESOURCE CENTRE (NRC)

The National Resource Centre (NRC) is an ABDO resource designed to support internal activities whilst also generating external revenue. The NRC has, and maintains, a Google 5-star rating with glowing reviews from users.

The venue had some ambitious targets for 2023 with the objective of growing external business while continuing to support ABDO events, meetings, and exams. In 2023 we took the opportunity to review all utilities and negotiate new deals with suppliers to streamline and control expenditure. Alongside this, we aim to provide excellent service to all guests, both old and new.

In the first quarter, the NRC hosted the winter exam session for dispensing practicals, contact lens practicals, and the Specsavers Hearcare exams and workshop. We also welcomed Positive Impact's Specialist Club and Eyecare Birmingham.

In the second quarter, the NRC team hosted Specsavers mini pac, pre reg support, and the Royal College of Ophthalmologists (RCOphth) refraction exams. We then shifted focus to the summer practical exam period for ABDO students.

In the third quarter, the NRC team welcomed Stepper, Boots Opticians, ATS Euromaster, and Scope, who all made the most of the facilities.

In the fourth quarter, the NRC had its busiest period with ABDO's inaugural Clinical Conference, IOT, Younger Optics, RCOphth, AOP, Specsavers Hearcare, audiology Exams, and new clinical skills workshops with ABDO College.

NRC | Birmingham

NATIONAL RESOURCE CENTRE



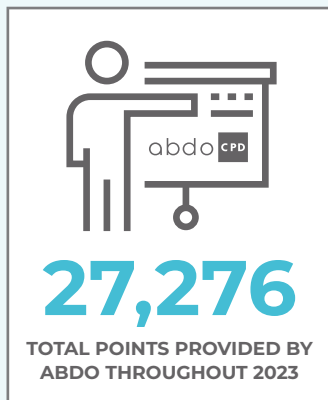
I'm so proud of what we achieved in 2023. We managed to keep our 5-star rating while hosting old and new guests and continued to offer our best services. We achieved a huge 132% growth by the end of the year, and we are excited for what 2024 will bring

Mat Stringer
NRC's Operations Manager



ENABLING PROFESSIONAL DEVELOPMENT

Continuing professional development (CPD) and training



CONTINUING PROFESSIONAL DEVELOPMENT (CPD)

2023 was a busy year for ABDO CPD with the provision of over 27,000 points across the year. ABDO members were able to choose the best way for them to access CPD with our hybrid provision of online interactive lectures and workshops including peer review, and our face-to-face regional CPD events in new locations around the UK. As always, our non-interactive CPD provision of distance learning articles and recorded lectures continued to be popular, enabling access at a time that suits the individual.

We were very excited to deliver two new CPD projects in 2023.

Firstly, we launched our CPD Standards of Practice modules in June. Each of these modules covers a different area of professional and clinical practice that



falls within a General Optical Council standard of practice. Similar to our Safeguarding modules, the Standards of Practice modules can be accessed at any time from the ABDO website, making them a great way to complete regular on-going learning alongside our other distance-learning CPD options.

Our second project was the launch of the ABDO Clinical Conference, with the 2023 Myopia Management conference taking place at the ABDO National Resource centre in October. Cross-collaboration in ABDO

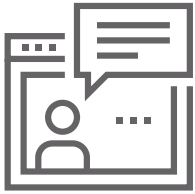


enabled ABDO members to access two full days of interactive lectures and workshops providing knowledge and practical skills in the field of myopia management. 2,185 interactive points were provided at the conference.

Alongside our provision to ABDO members, we continued to promote the profession of dispensing and deliver relevant CPD by working with NHS Education Scotland, the Association of Optometrists



(AOP) and 100% Optical, Eyecare, the Hakim group and various Local Optical Committees (LOCs) across England. As always, we are grateful to all the industry sponsors who have supported us to be able to deliver CPD to our members.



1,331

CPD POINTS AWARDED THROUGH WEBINARS



5,326

PEER REVIEW CPD POINTS WERE OBTAINED



174

MEMBERS ATTENDED OUR CLINICAL CONFERENCE



2,185

CPD POINTS AWARDED AT OUR CLINICAL CONFERENCE

ABDO CPD SPONSORS

- BIB
- BIRMINGHAM OPTICAL
- CENTROSTYLE
- CONTAMAC
- COOPERVISION
- ESSILOR
- GOOD KARMA EYEWEAR
- HAAG-STREIT
- HOYA
- JOHNSON & JOHNSON
- MARK'ENNOVY
- MENICON
- MILLMEAD OPTICAL
- NEWMEDICA
- NO 7
- OCCUMETRA LTD
- OPTIMUM RX GROUP
- POSITIVE IMPACT
- SIGHTGLASS VISION
- STEPPER
- TOMATO GLASSES UK
- TOPCON
- SAFILO
- SHAMIR
- ZEISS



2023 Myopia Management conference



abdo CPD

ENABLING PROFESSIONAL DEVELOPMENT

Continuing professional development (CPD) and training



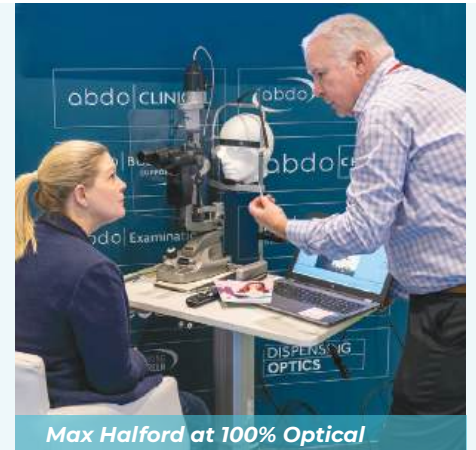
abdo|CLINICAL

“ I am more confident in my actions and assessment of red eyes and foreign bodies, and my optometrist colleagues now come to me for a second opinion making a more cohesive clinical team. ”

Diane Nash

“ Doing the MECS course has been brilliant! The support received during the training and examinations was fantastic - I always knew there was someone to answer any question or queries I had. Since gaining the additional qualification it has not only added some variety into what I do on a daily basis but has also enabled me to take some of the pressure off of my optom colleagues. Would highly recommend anyone who was thinking of doing it to go for it! ”

Laura Sparke



Max Halford at 100% Optical

CLINICAL

By end of 2023, 449 contact lenses opticians had engaged with the MECS (Minor Eye Conditions) course. 114 have passed, and 287 candidates are studying the course modules. 48 have completed the Extended Services Practical training and are awaiting their OSCE exams.

“ It is fantastic to see that by the end of 2023 we had around 40% of GOC registered CLOs engaged with this training. More CLOs than ever are realising that even if their area doesn't currently offer NHS-funded acute eyecare services this course helps expand their scope of practice and clinical learning. ”

ABDO, Clinical Lead, Max Halford



ABDO MANAGEMENT AND LEADERSHIP TRAINING (MLT)

ABDO's Management & Leadership training courses, accredited by the Chartered Management Institute and leading to a level 5 qualification launched in 2020. By the end of 2023, fifty-three students had successfully completed the courses and attained their Level 5 CMI qualifications, 15 completing certificates and 38 achieving diplomas. The courses continued to be popular and gain great feedback from students.



The MLT offer was expanded in 2023 with the addition of workshops and online short courses. The topics for these courses and workshops are change management and conflict management. In 2023, sixteen people undertook the online short courses and twenty-four people attended workshops held at the NRC. Both the workshops and the short courses have CPD points attached to them.



ABDO MANAGEMENT TRAINING

“ I would highly recommend this course to all professionals interested in leadership and management, from all walks of life. The grounding knowledge it provides would be beneficial to all. Becoming a manager through experience is one thing, but understanding the principles behind it is fundamental and can help anyone be the best they can be.

“The support throughout was incredible. My tutor gave me time, different perspectives and direction when I felt I needed it. The resources were fantastic, a wealth of knowledge available at your fingertips along with tutors who really believe in you. ”

*Rebecca Andrew
MLT Student*

ADVANCING THE PROFESSION



SEE CAMPAIGN

Launched in 2021, ABDO's Social, Ethical and Environmental (SEE) Campaign has continued to bring together the optical sector to facilitate change.

The third annual SEE Summit took place in September, bringing together the optical community including optometrists, DOs, manufacturers and



suppliers from the UK and worldwide. The event was well covered by the optical media in the UK and overseas.

ABDO has expanded the range of resources in the SEE Hub for

members who want to become more sustainable. ABDO continued to maintain carbon neutrality, with the aim of reducing its carbon emissions each year.

RESEARCH

The focus in 2023 for the ABDO Research and Clinical Committee was to launch an annual clinical conference for members and also plan the first postgraduate professional certificate.

The theme of myopia management led to a very successful conference but also much more collaboration with colleagues and industry in raising awareness of the role our members have in this important area of eyecare.

The first postgraduate professional certificate in paediatric eyecare, due to launch in 2024, will bring together the knowledge and experience of world-renowned paediatric experts. Units include psychology and advanced communication, facial development, frame and facial relationships, neurodiversity, refractive management, common ophthalmological presentations low vision, interventions and specialist care.

ABDO-funded research on paediatric facial anthropometry has created world interest. Several frame manufacturers are utilising the data to produce more evidence-based products for members to dispense more effectively for children.

'YES A DO CAN' CAMPAIGN

The varied and skilled roles of dispensing opticians and contact lens opticians was highlighted to existing and potential employers in a new social media campaign launched by ABDO at 100% Optical.



The campaign was based on an ABDO research project with employers, which took place in 2022. A range of practice owners were interviewed, including



optometrists and DOs, about the benefits of working with a DO, the challenges around recruitment and other pertinent factors.

The campaign content rolled out across ABDO's social media platforms throughout the year.



eyecareFAQ

In 2023, eyecareFAQ celebrated nine years of explaining eyecare jargon and sharing eyecare information and the importance of regular sight tests.



eyecareFAQ took part in social media campaigns across the year, including Eye Health Week, Road Safety Week, Glaucoma Week, Diabetes Week and Healthy Eating Week. In 2023 we continued to add new content to the website as well as eyecareFAQ graphics and material to the members' area.

eyecareFAQ social media channels reached

139,514

PEOPLE THROUGHOUT 2023

Follow eyecareFAQ on Facebook, X and Instagram – and remember all resources are available for ABDO members to use on their own and practice social media.

CAREERS in EYECARE

Careers in Eyecare promotes careers across the sector, highlighting the range of clinical, fashion, design, technical and retail roles available.

IN 2023 CAREERS IN EYECARE SOCIAL MEDIA ACHIEVED A REACH OF

29,447

AND INCREASED PAGE VIEWS ON THE WEBSITE BY

49%

Launched in 2020, the campaign maximises the use of social media to reach out to young people, parents and careers advisers, and those looking to change career.

You can find the campaign on Facebook, X and Instagram.

ABDO MEDIA COVERAGE

198 ARTICLES

REACHING AN AUDIENCE OF

281,055,439

WEBSITE PAGE VIEWS

1,866,930

SOCIAL MEDIA REACH

929,925

230 eNews

230 ABDO eNews sent to members, focusing on...

- Policy updates
- General ABDO news
- *Dispensing Optics* magazine
- Mid-month DO optical news
- Job vacancies
- Business Support Hub resources
- Membership benefits
- CPD
- Sustainability resources
- Support for members

REPRESENTING MEMBERS

POLICY

ABDO has worked tirelessly during 2023 to proactively support members in adapting to the post-covid landscape of eyecare across the four nations, and to overcome the challenges that face us as a profession.

Our commitment to continuous improvement and professional development is reflected in our continued efforts to build confidence in our members' skills and knowledge, while providing new opportunities for growth within the eyecare sector.

Our focus remains on supporting the core skills of dispensing opticians, ensuring they are recognized not only by patients but also by colleagues within practices and the wider healthcare systems at local and governmental levels, for their expertise and professional clinical skills.

It is this confidence in our knowledge and patient care, that are key to our future development, and we have been able to continue offering new opportunities for members.

Highlighting core skills such as myopia management, dry eye, low vision, and clinical triage, as well as providing the resources and training to support them not only enhances the perception of a dispensing optician's role but also contributes to delivery of better patient eyecare outcomes. For our CLO members we have continued with our extended services course and secured funding from Health Education England for the cost of the



course and examinations.

ABDO has continued to work with the representative bodies in Scotland, Northern Ireland, Wales, and both the OFNC & LOCSU in England, to ensure that the practices where we work are viable and offer both present and future members the

platform to deliver exemplary patient care. Our work with the GOC continues and we have responded to consultations throughout the year.

The restructuring of our Regional Lead team has put our support closer to you and in turn allowed us to raise issues locally at pace across the UK.



FINANCIAL STATEMENTS



Directors' report

The directors present their report and the financial statements of the company for the year ended 31 December 2023.

Directors

The directors who served the company during the year were:

- Daryl Newsome - *President*
- Kevin Gutsell - *Vice President*
- Saima Begum (*re-appointed Sept 2023*)
- Gill Bickle (*resigned July 2023*)
- Peter Black (*resigned July 2023*)
- Lorraine Bleasdale
- Julie Lees
- Brenda Rennie
- Joshua Smith (*resigned November 2023*)

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 July 2024 and signed on behalf of the board by:

Director

Daryl Newsome FBDO R CL SMC (Tech)

Company secretary

Alistair Bridge (*appointed January 2023*)

Registered office

Unit 2 Court Lodges, Godmersham Park,
Godmersham, Canterbury,
England CT4 7DT

FINANCIAL SUMMARY FOR MEMBERS

During the year under review the turnover decreased by 2.63% to £3.292m compared to the previous year, mainly due to the reduction in subscriptions. As anticipated, examination income was low due to low number of students in the system as the result of COVID 19. The impact of the pandemic was still felt in terms of reduction in income and increase in cost as the result the association incurred a loss of £613,551 in 2023 compared to the loss of £367,812 in 2022.

Irrespective of the challenging circumstances the Association settled the loan in full which had been received during the pandemic and completed the lease payments for NRC equipment.

The ASSOCIATION of BRITISH DISPENSING OPTICIANS

Company Limited by Guarantee - Registered number 02012484

Year ended 31 December 2023

Independent Auditors Report to the Members of the Association of Dispensing Opticians

(Limited by Guarantee)

Year ended 31 December 2023

Opinion

We have audited the financial statements of the Association of British Dispensing Opticians (Limited by Guarantee) (the 'company') for the year ended 31 December 2023 which comprise the statement of income and retained earnings, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve

months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our

audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to

which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. Key areas include timing of recognising income around the year end, posting of unusual journals and manipulating the Company's performance measures to meet targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit. Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Accounts prepared and audited by:

Roderick Archibald
Senior Statutory Auditor
 Burgess Hodgson LLP
 Chartered Accountants and
 Statutory Auditor,
 Camburgh House, 27 New Dover Road,
 Canterbury, Kent, CT1 3DN

DATE: 17 September 2024

The ASSOCIATION of BRITISH DISPENSING OPTICIANS

Company Limited by guarantee - Registered number 02012484
Year ended 31 December 2023

STATEMENT of INCOME and RETAINED EARNINGS

31 December 2023

	Note	2023 £	2022 £
Turnover		3,292,228	3,381,584
Cost of sales		<u>1,191,602</u>	<u>1,123,097</u>
Gross profit		2,100,626	2,258,487
Administrative expenses		3,354,462	3,232,336
Other operating income		<u>645,220</u>	<u>621,313</u>
Operating loss		(608,616)	(352,536)
Other interest receivable and similar income		2,113	452
Interest payable and similar expenses		<u>6,553</u>	<u>15,728</u>
Loss before taxation	7	<u>(613,056)</u>	<u>(367,812)</u>
Tax on (loss)/profit		495	86
Loss for the financial year and total comprehensive income		<u><u>(613,551)</u></u>	<u><u>(367,898)</u></u>
Retained earnings at the start of the year		<u>1,502,544</u>	<u>1,870,442</u>
Retained earnings at the end of the year		<u><u>888,993</u></u>	<u><u>1,502,544</u></u>

All the activities of the company are from continuing operations.

STATEMENT of FINANCIAL POSITION

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	8	49,667	67,084
Tangible assets	9	<u>933,129</u>	<u>1,031,925</u>
		982,796	1,099,009
Current assets			
Debtors	10	773,285	696,525
Cash at bank and in hand		<u>178,877</u>	<u>382,613</u>
		952,162	1,079,138
Creditors: amounts falling due within one year	11	<u>1,045,965</u>	<u>675,603</u>
Net current (liabilities)/assets		<u>(93,803)</u>	<u>403,535</u>
Total assets less current liabilities		<u>888,993</u>	<u>1,502,544</u>
Net assets		<u><u>888,993</u></u>	<u><u>1,502,544</u></u>
Capital and reserves			
Profit and loss account		888,993	1,502,544
Members' funds		<u>888,993</u>	<u>1,502,544</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 July 2024 and were signed on behalf of the board by:

D V E Newsome FBDO R CL SMC (Tech) President

1. GENERAL INFORMATION

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Unit 2 Court Lodges, Godmersham Park, Godmersham, Canterbury, CT4 7DT, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents subscriptions and examination fees.

Turnover includes a one-off recognised gain in the sale of property.

Income tax

Current tax is recognised in profit or loss on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Amortisation occurs once the asset is brought into use.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website development20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets are initially recorded at cost. Depreciation occurs once the asset is brought into use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Aston Equipment.....5% straight line

Fixtures and fittings.....20% - 33% straight line

Leasehold.....10% straight line

Computer Hardware33% straight line

Computer Software.....10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value."

4. COMPANY LIMITED BY GUARANTEE

The company contributes to the personal pension plans of certain employees, subject to a maximum of 10% of the employee's annual salary. Such contributions are held independently of the company's finances. The contributions made are charged to the profit and loss account as they arise.

The company is limited by guarantee, not having share capital. In the event of the winding-up of the company each member of the Association undertakes to contribute such amount as may be required, not exceeding £20, either whilst a member or within one year of their membership ceasing.

NOTES to the FINANCIAL STATEMENTS

Company Limited by guarantee - Registered number 02012484
Year ended 31 December 2023

5. AUDITOR'S REMUNERATION

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>15,000</u>	<u>15,000</u>

6. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 29 (2022: 30).

7. PROFIT BEFORE TAXATION

	2023 £	2022 £
Profit before taxation is stated after charging:		
Amortisation of intangible assets	43,122	46,319
Depreciation of tangible assets	<u>141,763</u>	<u>141,217</u>

8. INTANGIBLE ASSETS

	Website £
Cost	
At 1 January 2023	265,860
Additions	25,705
At 31 December 2023	<u>291,565</u>
Amortisation	
At 1 January 2023	198,776
Charge for the year	43,122
At 31 December 2023	<u>241,898</u>
Carrying amount	
At 31 December 2023	<u>49,667</u>
At 31 December 2022	<u>67,084</u>

9. TANGIBLE ASSETS

	Aston (NRC) Equipment £	Aston (NRC) Fixtures & Fittings £	Leasehold £	Computer Hardware £	Computer Software £	TOTAL £
Cost						
At 1 Jan 2023	544,223	28,679	7,492	54,031	1,041,964	1,679,389
Additions	36,317	3,478	-	3,172	-	42,967
Disposals	-	(22,791)	-	(27,457)	-	(50,248)
At 31 Dec 2023	<u>580,540</u>	<u>9,366</u>	<u>7,492</u>	<u>29,746</u>	<u>1,044,964</u>	<u>1,672,108</u>
Depreciation						
At 1 Jan 2023	126,825	24,976	3,745	44,837	447,081	647,464
Charge for the year	28,447	1,873	749	6,171	104,523	141,763
Disposals	-	(22,791)	-	(27,457)	-	(50,248)
At 31 Dec 2023	<u>155,272</u>	<u>4,058</u>	<u>4,494</u>	<u>23,551</u>	<u>551,604</u>	<u>738,979</u>
Carrying amount						
At 31 Dec 2023	<u>425,268</u>	<u>5,308</u>	<u>2,998</u>	<u>6,195</u>	<u>493,360</u>	<u>933,129</u>
At 31 Dec 2022	<u>417,398</u>	<u>3,703</u>	<u>3,747</u>	<u>9,194</u>	<u>597,883</u>	<u>1,031,925</u>

10. DEBTORS

	2023	2022
	£	£
Trade debtors	295,023	335,784
Other debtors	478,262	360,741
	<u>773,285</u>	<u>696,525</u>

11. CREDITORS

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	38,889
Trade creditors	793,810	514,213
Amounts owed to group undertakings and undertakings in which the company has a participating interest	101,311	-
Corporation tax	495	86
Social security and other taxes	36,414	42,824
Other creditors	113,935	79,591
	<u>1,045,965</u>	<u>675,603</u>

Loans and debentures are secured by way of fixed and floating charges against the company's assets and undertakings.

12. OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	616,614	769,172
Later than 1 year and not later than 5 years	1,438,597	1,642,691
Later than 5 years	361,515	774,034
	<u>2,416,726</u>	<u>3,185,897</u>

13. RELATED PARTY TRANSACTIONS

The Association of British Dispensing Opticians, a company limited by guarantee, was controlled throughout the year by its members.

The Association of British Dispensing Opticians charged The ABDO College of Education £271,000 (2022: £330,000) in respect of administrative salaries.

At the year end The Association of British Dispensing Opticians owed £101,311 (2022: £Nil) to The ABDO College of Education.

The Association of British Dispensing Opticians is a member of The ABDO College of Education whose trustees include up to six trustees appointed by The Association of British Dispensing Opticians.

At the year end The Association of British Dispensing Opticians owed £6,376 (2022: £6,441) to The ABDO Benevolent Fund, a connected charity.

The ABDO board of directors

D Newsome FBDO R CL SMC (Tech) - President
 K Gutsell FBDO (Hons) SLD - Vice President
 S Begum FBDO
 G Bickle MSc BSc (Hons) FBDO CL
 P Black MBA FBDO FEA00 AFHEA
 L Bleasdale FBDO
 J Lees FBDO
 B Rennie FBDO
 J Smith BSc (Hons) FBDO Prof Cert LV PGCert
 MInstLM

President

Daryl Newsome FBDO R CL SMC (Tech)

Company secretary

Alistair Bridge
(appointed 1 January 2023)

Registered office

Unit 2 Court Lodges,
 Godmersham Park,
 Godmersham, Canterbury,
 Kent CT4 7DT

Auditor

Burgess Hodgson LLP
 Chartered Accountants
 and Statutory Auditor,
 Camburgh House,
 27 New Dover Road,
 Canterbury,
 Kent CT1 3DN

Bankers

Barclays Bank Plc
 Level 27,
 1 Churchill Place,
 London E14 5HP

Solicitors

Hempsons,
 40 Villiers Street,
 London WC2N 6NJ

ANNUAL REPORT and FINANCIAL STATEMENTS of the ABDO BENEVOLENT FUND

A registered charity governed by a Trust Deed - **Charity Registration Number 299447**
Year ended 31 December 2023

ADMINISTRATIVE AND LEGAL DETAILS

The Association of British Dispensing Opticians Benevolent Fund is a registered charity (registration number 299447) and is governed by a Trust Deed dated 10 October 1962.

Trustees

Trustees are appointed by the Board of the Association of British Dispensing Opticians.

The trustees during the year ended 31 December 2023 were:

Joanne Holmes
Lynda Matthias
Sally Williams
Heather Hows
Keith Cavaye
Michael Cody
Jill Umpleby

Principal address

*Unit 2, Court Lodges,
Godmersham Park,
Godmersham, Canterbury,
England CT4 7DT*

Auditors

*Burgess Hodgson LLP
Chartered Accountants
and Registered Auditors*

*Camburgh House,
27 New Dover Road,
Canterbury, CT1 3DN*

TRUSTEES' REPORT

During 2023 the fund received a total of £10,482 (2022: £11,805).

For the above period the management committee continued to maintain contact with the beneficiaries of the fund, reviewing grants as and when it becomes appropriate. The beneficiaries received a total of £5,886 in 2023.

Charitable objectives

The object of the charity is to assist by donation or grant necessitous persons who are or were members of the Association or the employees of members of the Association who are engaged in or connected with dispensing optics, and in each case the dependants of such persons.

Membership of the Benevolent Fund is open to all members of the Association.

Statement of trustees' responsibilities

Charity law and the charity's Deed of Trust requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the fund and of the income and expenditure of the Fund for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the fund will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fund and enable that the financial statements comply with the requirements of the Charities Act and the Trust Deed. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of the transactions and the financial position

The Deed of Trust places the administration of the fund with trustees whose review of the transactions and the financial position is on page 24.

Connected charity

The fund is connected to The ABDO College of Education by unity of administration. The object of the college is to advance and promote education and research in the science and practice of optics for the public benefit and to disseminate the useful results of such research. There were no material transactions between the two charities.

Auditors

The Trust Deed requires the fund's accounts to be audited. Burgess Hodgson LLP have indicated their willingness to continue in office and accordingly a resolution will be proposed at the fund's annual meeting that they be appointed as auditors to the fund for the ensuing year.

Jo Holmes and Mike Cody

**On behalf of the trustees
on 08 August 2024**

AUDITORS' REPORT

Report of the auditors to the trustees of the Association of British Dispensing Opticians Benevolent Fund

We have audited the financial statements of The Association of British Dispensing Opticians Benevolent Fund for the year ended 31 December 2023. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an

auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of Trustees' Responsibilities (set out on page 23), the trustees are responsible for the preparation of the accounts which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or

inconsistencies, we consider the implications for our report.

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its incoming resources and applications of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Roderick Archibald
Senior Statutory Auditor

Burgess Hodgson LLP
Chartered Accountants
and Statutory Auditor,
Camburgh House,
27 New Dover Road,
Canterbury, Kent
England CT1 3DN

17 September 2024

ABDO BENEVOLENT FUND Statement of Financial Activities

Year ended 31 December 2023

	2023		2022	
	£	£	£	£
Income and Expenditure				
Subscriptions and donations received	404		642	
Grant from ABDO	10,078		11,655	
		10,482		12,297
Investment Income				
Bank interest received		338		34
TOTAL INCOMING RESOURCES		<u>10,820</u>		<u>12,331</u>
Direct Charitable Expenditure				
Grants to dependants or beneficiaries		(5,886)		(6,566)
Other Expenditure				
Commission		(44)		(41)
NET INCOME / EXPENDITURE FOR THE YEAR		4,890		5,724
Fund balance brought forward at 1 January 2023		45,916		40,192
UNRESTRICTED FUND BALANCE CARRIED FORWARD		<u>50,806</u>		<u>45,916</u>

ABDO BENEVOLENT FUND Balance sheet

Year ended 31 December 2023

	2023	2022
	£	£
Current Assets		
Cash at bank	42,833	36,481
Debtors	1,597	2,994
Debtors - ABDO	6,376	6,441
	<u>50,806</u>	<u>45,916</u>
Current Liabilities		
Creditors - ABDO	-	-
Net assets	<u>50,806</u>	<u>45,916</u>
Financed by:		
Accumulated / Unrestricted Fund		
Balance brought forward	45,916	40,192
Income over expenditure for the year	4,890	5,724
UNRESTRICTED FUND BALANCE CARRIED FORWARD	<u>50,806</u>	<u>45,916</u>

Approved by the Trustees on 08 August 2024

Jo Holmes and Mike Cody Trustees



abdo

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